

CYBER RISK CASE STUDY



The insured

Post Production Facility

Revenue

£35m

The sector

Film and Media

The incident

Several laptops were stolen from the business premises. The laptops were unencrypted and contained confidential client information.

The trigger

Privacy Liability, Breach Costs

The threat

Data Breach

The result

Hiscox claims service instructed legal counsel and forensic analysis. Forensics established that almost 900 individuals needed to be notified and credit monitoring services initiated.

The cost

£200,000

The takeaway

Along with insurance protection, mitigate portable device risk with at least 256-bit encryption and multifactor authentication for device log-ins.

Premium

£30,000-£40,000

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